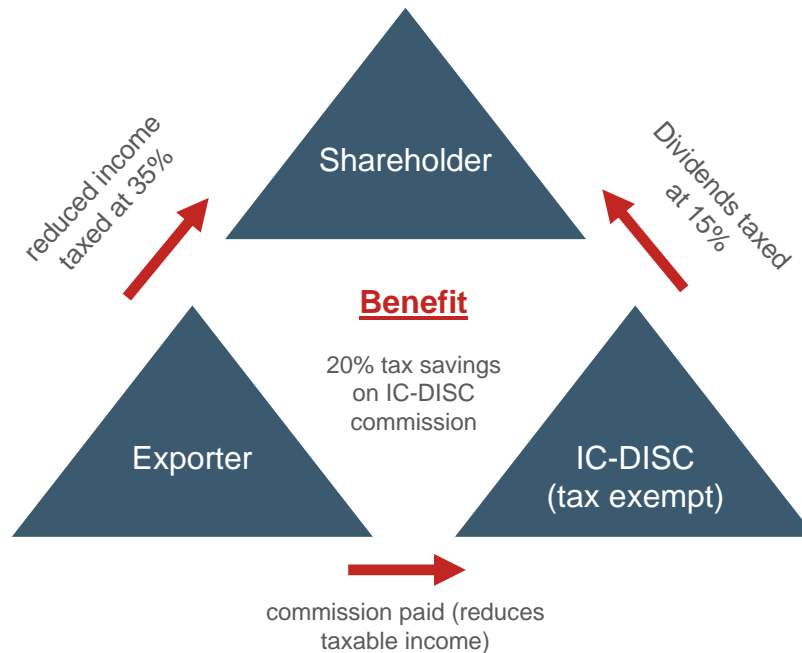


IC-DISC

(Interest Charge – Domestic International Sales Corporation)

- Permanent Tax Savings on Export Profits
- Increased Liquidity
- Leverage Cost of Capital
- Create Management Incentives
- Succession or Estate Planning



1972	1984	2000	2003	2004
Created DISC	Eliminated DISC Created IC-DISC Created FSC	Eliminated FSC Created ETI	Jobs and Growth Reconciliation Act (rate cut on dividends)	American Jobs Creation Act Phased out ETI Qualified Production Activity Income Deduction